

GREENVILLE CO. S. C.

JUN 21 12 24 PM '72

OLLIE FARNSWORTH  
R. M. C.

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STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF GREENVILLE )

A G R E E M E N T

THIS AGREEMENT, made this 12th day of June, 1972,  
by and between McALISTER DEVELOPMENT COMPANY, a limited partnership created  
and existing under the Uniform Limited Partnership Act of South Carolina  
with The McAlister Corp., a South Carolina corporation, as its sole General  
Partner, hereinafter called McALISTER, and JEFFERSON STANDARD LIFE INSURANCE  
COMPANY, of Greensboro, North Carolina, hereinafter called JEFFERSON STANDARD,

WHEREAS, JEFFERSON STANDARD, by instrument of even date herewith,  
is granting its consent to an Assignment of Rents given by McALISTER to The  
Peoples National Bank of Greenville, S. C., which Assignment of Rents secures  
a loan being made by said Bank to McALISTER in the amount of Seven Hundred  
Thousand and No/100 (\$700,000.00) Dollars, and the said JEFFERSON STANDARD  
is also subordinating to said Assignment of Rents the two written Assignments  
of Leases, Rents and Profits previously given by McALISTER, one dated  
September 24, 1968 to the North Carolina National Bank, Charlotte, N. C.,  
and The Peoples National Bank of Greenville, S. C., recorded in the RMC  
Office for Greenville County, S. C. in Deed Book 854, page 19 and assigned  
by the two banks to JEFFERSON STANDARD by instrument dated October 30, 1968  
and recorded in said RMC Office in Deed Book 855, page 99, and the other  
dated September 30, 1971 to JEFFERSON STANDARD and recorded in said RMC Office  
in Deed Book 926, page 265; and

WHEREAS, JEFFERSON STANDARD has been granted the option by The  
Peoples National Bank of Greenville, S. C. to purchase from said Bank the  
\$700,000.00 note evidencing the above mentioned loan at any time during the  
life of said loan.

NOW, THEREFORE, for and in consideration of the granting of the above  
mentioned Consent and Subordination by JEFFERSON STANDARD and in further con-  
sideration of the sum of Three and No/100 (\$3.00) Dollars by each party to the  
other in hand paid, receipt whereof is hereby acknowledged, the parties hereto  
do agree:

(Continued on next page)

*For cancelled by  
Mutual Agreement  
See Deed Book 990*

SATISFIED AND CANCELLED OF RECORD  
12 DAY OF Dec 1973  
Donnie S. Jankens  
R. M. C. FOR GREENVILLE COUNTY, S. C.